

*Press release*

## **IBC SOLAR is expanding to Sweden**

*Newly-founded IBC SOLAR AB in Stockholm focuses on wholesale business*

**Bad Staffelstein / Germany, August 28th, 2018 – IBC SOLAR, a global leader in photovoltaic (PV) systems and energy storage, is expanding its trading activities in Sweden. The newly-founded company IBC SOLAR AB with headquarters in Stockholm will start work at the beginning of September. The focus of its activities is on the wholesale business. By doing this, IBC SOLAR reacts to the market for private and small commercial PV systems of up to 50 kilowatt peak (kWp) gaining momentum.**

The Swedish solar market is not an unknown territory for IBC SOLAR. The system provider has been working with its Swedish exclusive partner Solkompaniet since 2010. To date Solkompaniet has built 20 percent of the capacity installed in major Swedish solar power plants using PV components delivered by IBC SOLAR. The focus has previously been on large-scale installations such as Sweden's largest rooftop installation to date at the warehouse of the online pharmacy Apotea.se. Recently there has also been a major increase in PV capacity in the residential segment over the last year and a half.

The foundation of the Swedish IBC SOLAR AB means that two leading solar companies are now combining their expertise. IBC SOLAR has over 30 year's experience in the worldwide distribution of photovoltaic components and complete systems. Solkompaniet, has been Sweden's leading solar company for 8 years. With the founding of IBC SOLAR AB, Solkompaniet will operate as an authorised dealer for the German system provider.

Antje Anzi, Sales Director Solutions International at IBC SOLAR explains: "Scandinavia has been one of the most important European markets for us for a long time. By the end of this year, we will have supplied 35 megawatts to Sweden alone. By specifically strengthening our brand awareness and enhancing our installer network, we are now taking the next logical step together with our partner Solkompaniet."

The presence of IBC SOLAR in Sweden is also an important signal for the emerging solar market for Axel Alm, CEO of IBC SOLAR AB. "Large commercial installations are no longer uncommon in Sweden. The abolition of tax on solar energy in the past year will also make generating their own electricity an attractive option for home owners and small companies. We want to use this momentum! We can turn solar energy into an important renewable and local source of energy in Sweden with IBC SOLAR."

### **About IBC SOLAR AG**

IBC SOLAR is a leading global provider of photovoltaic and energy storage solutions and services. The company offers complete systems and covers the entire product range from planning to the turnkey handover of photovoltaic systems. The product range comprises solar parks, self-consumption systems for commercial enterprises and private households, off-grid photovoltaic systems and diesel hybrid solutions. As a project developer and general contractor, IBC SOLAR implements and markets major solar projects worldwide. The manufacturer-independent system house guarantees the highest quality for all projects and has currently implemented photovoltaic systems with an output of over 3 gigawatts worldwide. IBC SOLAR works with a close network of Premium Partners and supports them with their own software tools for planning and designing grid-connected systems including storage systems. IBC SOLAR offers customised packages for energy providers, municipal utilities and providers of photovoltaic solutions. The company ensure the best possible output of solar parks through technical management and monitoring.

IBC SOLAR was founded by Udo Möhrstedt in Bad Staffelstein in 1982 who has managed the company as the Chairman of the Executive Board to date. The system house is a pioneer of the energy turnaround in Germany and is especially committed to energy cooperatives with its own planned public solar parks. The company is active internationally with numerous regional companies, sales offices and partner companies in more than 30 countries.

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### **About IBC SOLAR AB**

IBC SOLAR AB, founded by the Swedish solar company Solkompaniet in 2018, is an authorised dealer for the German system provider IBC SOLAR. The company focusses on the distribution of photovoltaic components and complete systems for the residential market and for small commercial installations. IBC SOLAR AB works with and enhances a network of local installers.

Solkompaniet was founded 2010 and is leading the commercial market for PV installations in Sweden. Solkompaniet most recently generated a turnover of 100 MSEK with offices in Stockholm and Gothenburg.

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